



ADVANTA INDIA LIMITED

Regd. Office: ARS, Koppa Road, Begur Post, Bangalore 560 068.

Unaudited Financial Results for the Quarter and Half Year Ended 30th June, 2007

(Rs. in Lacs)

(Rs. in Lacs)

STANDALONE					CONSOLIDATED				
Sr. No.	Particulars	Quarter ended	Half Year ended	For the	Sr. No.	Particulars	Quarter ended	Half Year ended	For the
		30.06.2007	30.06.2007	9 Months Period ended 31.12.2006			30.06.2007	30.06.2007	9 Months Period ended 31.12.2006
		Unaudited	Unaudited	Audited			Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	5,240	6,266	6,382	1	Net Sales / Income from Operations	10,499	17,764	29,322
2	Other Income	860	1,127	365	2	Other Income	410	503	1,008
3	Total Expenditure				3	Total Expenditure			
	a) (Increase) / Decrease in Stock in Trade	(3,831)	(4,412)	(716)		a) (Increase) / Decrease in Stock in Trade	(6,251)	(7,363)	(1,690)
	b) Production, Selling and Other Expenses	6,135	7,726	4,762		b) Production, Selling and Other Expenses	12,212	18,050	22,604
	c) Staff Cost	457	753	721		c) Staff Cost	1,489	3,066	2,500
4	Profit Before Interest, Depreciation, Amortization of Expenses and Taxes (1+2-3)	3,339	3,326	1,980	4	Profit Before Interest, Depreciation, Amortization of Expenses and Taxes (1+2-3)	3,459	4,514	6,916
5	Interest & Other Finance Charges	425	607	476	5	Interest & Other Finance Charges	912	1,698	2,608
6	Depreciation / Amortization	198	228	99	6	Depreciation / Amortization	334	508	549
7	Profit Before Taxation and Exceptional Income (4-5-6)	2,716	2,491	1,405	7	Profit Before Taxation and Exceptional Income (4-5-6)	2,213	2,308	3,759
8	Exceptional Income	-	-	2,331	8	Exceptional Income	-	-	2,331
9	Profit Before Taxation (7+8)	2,716	2,491	3,736	9	Profit Before Taxation (7+8)	2,213	2,308	6,090
10	Provision for Taxation - Current	256	234	680	10	Provision for Taxation - Current	727	765	1,648
	- Deferred	427	390	31		- Deferred	(222)	(259)	(425)
	- Fringe Benefit Tax	12	19	27		- Fringe Benefit Tax	12	19	27
11	Net Profit / (Loss) After Taxation (9-10)	2,021	1,848	2,998	11	Net Profit / (Loss) After Taxation (9-10)	1,696	1,783	4,840
12	Prior Period Adjustments	-	10	-					
13	Net Profit (11-12)	2,021	1,838	2,998					
14	Paid up Equity Share Capital (Face Value Rs.10 per Share)	1,683	1,683	840					
15	Reserves excluding Revaluation Reserves			10,848					
16	Basic Earnings per Share (Inc. exceptional income) (Rs.)	12.92	11.75	27.98					
	Basic Earnings per Share (Exc. exceptional income) (Rs.)	12.92	11.75	10.96					
	Diluted Earnings per Share (Inc. exceptional income) (Rs.)	12.81	11.65	27.85					
	Diluted Earnings per Share (Exc. exceptional income) (Rs.)	12.81	11.65	10.91					
17	Aggregate of Non - promoters Shareholding								
	Number of Shares	5,729,000	5,729,000	Nil					
	Percentage of Shareholding	34.03%	34.03%	Nil					

Notes:

- The above results for the three months ended 30th June, 2007, were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 30th July, 2007. The statutory auditors have carried out the "limited review" for the half year ended on 30th June, 2007.
- The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgement / estimate made by the management after considering the seasonality of business and the past trend of sales returns.
- The nature of the business carried out by the Company is seasonal, therefore, profit / loss do not accrue evenly over the year, the results of the quarter may not be representative of profit / loss for the year.
- During the quarter, the Company has successfully completed its initial public offer and consequently, the Company has allotted 33,80,000 Equity Shares of Rs. 10 each at a price of Rs. 640/- per share on 13th April, 2007. The fully paid up share stands listed on 19th April, 2007 for trading on Bombay Stock Exchange and National Stock Exchange. Accordingly financials for the quarter and half year ended 30th June, 2006

have not been presented.

- The details of investors complaints (as informed by Sharepro Services, Registrar and Transfer Agent of the Company) : The Company has received 44 complaints from the investors during the quarter and all the complaints were resolved. There were no complaints lying unresolved at the end of the quarter.
- On 28th May, 2007, the EGM of Shareholders has approved the Special Resolution for the increase of FII Limits of Investment in Shares from 24% to 49% of the paid up capital of the Company. The Company is in the process of seeking RBI approval.
- The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 issued by the Institute of Chartered Accountants of India.
- The Company has acquired the business of Golden Seeds Private Limited during the quarter w.e.f. 1st April, 2007 for an amount of Rs. 60.10 crores. In addition to this, the Company expects to pay approximately Rs.17.50 Crores for inventories.
- Previous period / year figures have been regrouped/ rearranged wherever necessary.

Notes:

- The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21- "Consolidation of Accounts" issued by the Institute of Chartered Accountants of India.
- Since the nature of the business carried out by the Company is seasonal, therefore, profit / losses do not accrue evenly over the year, the results of the quarter may not be representative of profit / losses for the year.
- Previous period / year figures have been regrouped / rearranged wherever necessary.

For Advanta India Limited

Place : Mumbai
Date : 30th July, 2007

V R Kaundinya
CEO & Managing Director