

Unaudited Financial Results for the Quarter and Nine Months Ended 30th September, 2007

(Rs. in Lacs)

(Rs. in Lacs)

STANDALONE					CONSOLIDATED				
Sr. No.	Particulars	Quarter ended	For Nine Months ended	For the	Sr. No.	Particulars	Quarter ended	For Nine Months ended	For the
		30.09.2007	30.09.2007	9 Months Period ended 31.12.2006			30.09.2007	30.09.2007	9 Months Period ended 31.12.2006
		Unaudited	Unaudited	Audited			Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	645	6,911	6,382	1	Net Sales / Income from Operations	8,960	26,724	29,322
2	Other Income	674	1,801	365	2	Other Income	83	586	1,008
3	Total Expenditure				3	Total Expenditure			
	a) (Increase) / Decrease in Stock in Trade	1,267	(3,145)	(716)	a)	(Increase) / Decrease in Stock in Trade	1,641	(5,722)	(1,690)
	b) Production, Selling and Other Expenses	(64)	7,662	4,762	b)	Production, Selling and Other Expenses	4,551	22,601	22,604
	c) Staff Cost	427	1,180	721	c)	Staff Cost	1,694	4,760	2,500
4	Profit Before Interest, Depreciation, Amortization of Expenses and Taxes (1+2-3)	(311)	3,015	1,980	4	Profit Before Interest, Depreciation, Amortization of Expenses and Taxes (1+2-3)	1,157	5,671	6,916
5	Interest & Other Finance Charges	114	721	476	5	Interest & Other Finance Charges	523	2,221	2,608
6	Depreciation / Amortization	195	423	99	6	Depreciation / Amortization	333	841	549
7	Profit Before Taxation and Exceptional Income (4-5-6)	(620)	1,871	1,405	7	Profit Before Taxation and Exceptional Income (4-5-6)	301	2,609	3,759
8	Exceptional Income	-	-	2,331	8	Exceptional Income	-	-	2,331
9	Profit Before Taxation (7+8)	(620)	1,871	3,736	9	Profit Before Taxation (7+8)	301	2,609	6,090
10	Provision for Taxation – Current	52	286	680	10	Provision for Taxation			
	– Deferred	(142)	248	31		– Current	134	899	1,648
	– Fringe Benefit Tax	13	32	27		– Deferred	(7)	(266)	(425)
11	Net Profit / (Loss) After Taxation (9-10)	(543)	1,305	2,998		– Fringe Benefit Tax	13	32	27
12	Prior Period Adjustments	-	10	-	11	Net Profit / (Loss) After Taxation (9-10)	161	1,944	4,840
13	Net Profit (11-12)	(543)	1,295	2,998	12	Prior Period Adjustments	-	10	-
14	Paid up Equity Share Capital (Face Value Rs.10 per Share)	1,683	1,683	840	13	Net Profit (11 - 12)	161	1,934	4,840
15	Reserves excluding Revaluation Reserves			10,848	14	Basic Earnings per Share (Inc. exceptional income) (Rs.)	0.39	12.68	46.06
16	Basic Earnings per Share (Inc. exceptional income) (Rs.)	(3.26)	8.49	27.98		Basic Earnings per Share (Exc. exceptional income) (Rs.)	0.39	12.68	29.03
	Basic Earnings per Share (Exc. exceptional income) (Rs.)	(3.26)	8.49	10.96		Diluted Earnings per Share (Inc. exceptional income) (Rs.)	0.39	12.57	45.94
	Diluted Earnings per Share (Inc. exceptional income) (Rs.)	(3.24)	8.41	27.85		Diluted Earnings per Share (Exc. exceptional income) (Rs.)	0.39	12.57	29.00
	Diluted Earnings per Share (Exc. exceptional income) (Rs.)	(3.24)	8.41	10.91	17	Public Shareholding			
17	Public Shareholding					Number of Shares	5,729,000	5,729,000	Nil
	Number of Shares	5,729,000	5,729,000	Nil		Percentage of Shareholding	34.03%	34.03%	Nil
	Percentage of Shareholding	34.03%	34.03%	Nil					

- The above results for the quarter ended 30th September, 2007, were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 26th October, 2007. The statutory auditors have carried out the "limited review" for the three months ended on 30th September, 2007
- The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment/estimate made by the management after considering the seasonality of business and the past trend of sales returns.
- The nature of the business carried out by the Company is seasonal, therefore, profit / loss do not accrue evenly over the year, the results of the quarter / year to date may not be representative of profit / loss for the year.
- During the year, the Company has successfully completed its initial public offer and consequently, the Company has allotted 33,80,000 Equity Shares of Rs. 10 each at a price of Rs.640/-

- per share on 13th April, 2007. The fully paid up share stands listed on 19th April, 2007 for trading on Bombay Stock Exchange and National Stock Exchange. Accordingly financials for the quarter and nine months period ended on 30th September, 2006 have not been presented.
- The details of investors complaints (as informed by Sharepro Services, Registrar and Transfer Agent of the Company) : The Company has not received any complaint from the investors during the quarter.
- The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 issued by the Institute of Chartered Accountants of India.
- Pursuant to Clause 43 of the Listing Agreement, we are stating that the Issue Proceeds of IPO are fully Utilized upto 30th June, 2007
- Previous period / year figures have been regrouped / rearranged wherever necessary.

Notes:

- The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21- "Consolidation of Accounts" issued by the Institute of Chartered Accountants of India.
- Since the nature of the business carried out by the Company is seasonal, therefore, profit/losses do not accrue evenly over the year, the results of the quarter/year to date may not be representative of profit/losses for the year.
- Since the business was acquired during March 2006, last year numbers are for nine months (April-December).
- Previous period/ year figures have been regrouped/ rearranged wherever necessary.

For Advanta India Limited

Place : Bangkok, Thailand
Date : 26th October, 2007

V R Kaundinya
CEO & Managing Director