

| STANDALONE | | | | CONSOLIDATED | | | | | |
|------------|--|---------------------------|---------------------------|---|---------|--|---------------------------|---------------------------|---|
| Sr. No. | Particulars | 3 Months Ended 31/03/2010 | 3 Months Ended 31/03/2009 | Previous Accounting Year Ended 31/12/2009 | Sr. No. | Particulars | 3 Months Ended 31/03/2010 | 3 Months Ended 31/03/2009 | Previous Accounting Year Ended 31/12/2009 |
| | | Unaudited | Unaudited | Audited | | | Unaudited | Unaudited | Audited |
| 1 | (a) Net Sales/Income from Operations | 1,073.55 | 1,479.20 | 10,237.30 | 1 | (a) Net Sales/Income from Operations | 15,904.91 | 13,799.02 | 65,058.68 |
| 2 | (b) Other Operating Income | 17.59 | 17.97 | 248.60 | 2 | (b) Other Operating Income | 264.45 | 823.14 | 4,533.34 |
| | Expenditure: | | | | | Expenditure: | | | |
| | (a) (Increase) /Decrease in Stock in Trade and work in progress | (500.51) | (967.79) | 64.76 | | (a) (Increase) /Decrease in Stock in Trade and work in progress | (1,228.83) | (3,842.00) | (4,075.89) |
| | (b) Consumption of Raw Materials | 1,253.83 | 2,035.49 | 7,068.20 | | (b) Consumption of Raw Materials | 9,202.14 | 11,145.28 | 33,415.75 |
| | (c) Employees Cost | 483.42 | 568.54 | 1,770.67 | | (c) Employees Cost | 2,723.81 | 2,651.66 | 11,217.52 |
| | (d) Depreciation/Amortization | 220.72 | 219.61 | 886.12 | | (d) Depreciation/Amortization | 586.76 | 504.36 | 2,174.18 |
| | (e) Other Expenditure | 603.56 | 687.62 | 3,124.16 | | (e) Other Expenditure | 3,430.80 | 3,225.96 | 18,932.61 |
| | Total Expenditure | 2,061.02 | 2,543.47 | 12,913.91 | | Total Expenditure | 14,714.68 | 13,685.26 | 61,664.17 |
| 3 | Profit from Operations before Other Income, Interest (1-2) | (969.88) | (1,046.30) | (2,428.01) | 3 | Profit from Operations before Other Income, Interest & Exceptional Items(1-2) | 1,454.68 | 936.90 | 7,927.85 |
| 4 | Other Income | 312.21 | 15.91 | 522.35 | 4 | Other Income | 27.40 | 143.84 | 242.02 |
| 5 | Profit / (Loss) before Interest (3+4) | (657.67) | (1,030.39) | (1,905.66) | 5 | Profit before Interest & Exceptional Items (3+4) | 1,482.08 | 1,080.74 | 8,169.87 |
| 6 | Interest | 747.73 | 457.56 | 2,408.39 | 6 | Interest & Financial Charges | 1,402.55 | 1,368.79 | 6,203.26 |
| 7 | Loss from Ordinary Activities before Tax | (1,405.40) | (1,487.95) | (4,314.05) | 7 | Profit after Interest but before Exceptional Items (5-6) | 79.53 | (288.05) | 1,966.61 |
| 8 | Tax Expenses(+)/ Income(-) | - | (361.29) | (185.19) | 8 | Exceptional Items | - | - | - |
| 9 | Loss from Ordinary Activities after Tax (7-8) | (1,405.40) | (1,126.66) | (4,128.86) | 9 | Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8) | 79.53 | (288.05) | 1,966.61 |
| 10 | Prior Period Adjustments | 53.00 | 14.85 | 14.14 | 10 | Tax Expenses(+)/ Income(-) | 65.02 | (161.19) | (856.07) |
| 11 | Loss for the Period (9-10) | (1,458.40) | (1,141.51) | (4,143.00) | 11 | Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10) | 14.51 | (126.86) | 2,822.68 |
| 12 | Paid-up Equity Share Capital | | | | 12 | Prior Period Adjustments | 193.08 | 243.42 | 302.65 |
| 13 | Face Value of Rs 10 per share | 1,684.16 | 1,683.87 | 1,684.16 | 13 | Extraordinary Item | - | - | - |
| 14 | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year | | | 37,991.08 | 14 | Less: Minority Interest | (49.94) | (35.56) | (185.00) |
| 15 | Earnings Per Share (EPS) (in Rs.) Before & after Extraordinary items for the period | | | | 15 | Net Profit (+)/ Loss (-) for the Period (11-12-13-14) | (128.63) | (334.72) | 2,705.03 |
| | Basic EPS | (8.66) | (6.78) | (24.60) | 16 | Paid-up Equity Share Capital | | | |
| | Diluted EPS | (8.58) | (6.71) | (24.37) | 17 | (Face Value of Rs 10 per share) | 1,684.16 | 1,683.87 | 1,684.16 |
| 16 | Public shareholding | | | | 18 | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year | | | 48,837.31 |
| | - Number of shares | 6,389,781 | 5,733,318 | 6,389,781 | 19 | Earnings Per Share (EPS) (in Rs.) Before & after Extraordinary items for the period | | | |
| | - Percentage of shareholding | 37.94% | 34.04% | 37.94% | | Basic EPS | (0.76) | (1.99) | 16.06 |
| | Promoters and Promoter Group Shareholding | | | | | Diluted EPS | (0.76) | (1.97) | 15.91 |
| | a) Pledged / Encumbered | | | | 20 | Public shareholding | | | |
| | - Number of shares | 4,730,000 | NIL | 4,730,000 | | - Number of shares | 63,89,781 | 57,33,318 | 6,389,781 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 45.26% | NIL | 45.26% | | - Percentage of shareholding | 37.94% | 34.04% | 37.94% |
| | - Percentage of shares (as a % of the total share capital of the company) | 28.09% | NIL | 28.09% | | Promoters and Promoter Group Shareholding | | | |
| | b) Non - encumbered | | | | | a) Pledged / Encumbered | | | |
| | - Number of shares | 5,721,857 | 11,105,500 | 5,721,857 | | - Number of shares | 47,30,000 | NIL | 4,730,000 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 54.74% | 100% | 54.74% | | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 45.26% | NIL | 45.26% |
| | - Percentage of shares (as a % of the total share capital of the company) | 33.97% | 65.96% | 33.97% | | - Percentage of shares (as a % of the total share capital of the company) | 28.09% | NIL | 28.09% |

Notes:

- The Consolidated Net Sales/ Income from operations of the Company for the quarter ended on 31st March 2010 is Rs 16,169.36 Lacs (Previous Quarter : Rs. 14,622.16 Lacs), Profit before tax is Rs 79.53 Lacs [Previous Quarter : (Rs. 288.05 Lacs)] and Profit after tax is Rs. 14.51 Lacs [Previous quarter : (Rs. 126.86 Lacs)]. The statutory auditors have not carried out the limited review of the consolidated figures.
- The above results for the quarter ended on 31st March, 2010 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meeting held on 28th April, 2010. The statutory auditors have carried out the limited review for the above results.
- During the quarter the Company, through its Subsidiary Advanta US Inc., has acquired 100% of the Assets and Business of the Crosbyton Seed Company (CSC), Crosbyton, Texas, USA in February, 2010.
- The nature of the business carried by the company is seasonal. The profit/losses do not accrue evenly over the year, therefore the results of the quarter may not be representative of profits/loss for the year.
- The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment/estimate made by the management after considering the seasonality of business and the past trend of sales returns.
- The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules, 2006.
- During the Quarter, the Company has raised funds to the extent of Rs. 250 Crores by issue of 2500, Unsecured Redeemable Non-convertible Debentures of Rs. 10,00,000/- (Rupees Ten Lakhs only) each issued on private placement basis.
- The promoter of the company has further pledged 2,04,000 Equity shares of Rs 10 each on 05th April, 2010.
- The Statement of Unaudited Standalone financial results of the Company and Consolidated Income Statement for the quarter ended as at 31st March, 2010 are available on the website of the Company www.advantaindia.com.
- The details of investors complaints (as informed by Sharepro Services (India) Private Limited, Registrar and Transfer Agent of the Company): The Company has not received any complaint from the investors during the quarter. There is no complaints pending unresolved at the quarter end.
- Previous period's / year's figures have been regrouped/ rearranged wherever necessary.

Notes:

- The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21- "Consolidation of Accounts".
- The company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to Profit and loss account as incurred.
- The nature of the business carried by the company is seasonal. The profit/losses do not accrue evenly over the year, therefore the results of the quarter may not be representative of profit/ loss for the year.
- The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimate made by the management after considering the seasonality of business and the past trend of sales returns.
- The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules, 2006.
- Previous year's figures have been regrouped/ rearranged wherever necessary.

For Advanta India Limited

Sd/-

V. R. Kaundinya

CEO & Managing Director

Place : Secunderabad

Date : 28-04-2010.

www.advantaindia.com.