

Audited Financial Results for the Year ended on 31st December, 2009

(Rs. in Lacs)

CONSOLIDATED			
Sr. No.	Particulars	For the Current Year Ended 31-12-2009	For the Previous Year Ended 31-12-2008
		Audited	Audited
1	(a) Net Sales / Income from Operations (b) Other Operating Income	65,058.68 4,533.34	58,443.52 3,312.06
2	Expenditure: (a) (Increase) /Decrease in Stock in Trade and work in progress (b) Consumption of Raw Materials (c) Employees Cost (d) Depreciation / Amortization (e) Other Expenditure Total Expenditure	(4,075.89) 33,415.75 11,217.52 2,174.18 18,932.61 61,664.17	(1,207.82) 23,525.04 9,561.28 1,875.95 18,525.85 52,280.30
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	7,927.85	9,475.28
4	Other Income	242.02	580.50
5	Profit before Interest & Exceptional Items (3+4)	8,169.87	10,055.78
6	Interest & Financial Charges (a) Interest & Financial Charges (b) Unrealized Forex Losses on Loans Reinstatement	6,203.26 5,065.63 1,137.63	4,254.45 3,934.93 319.52
7	Profit after Interest but before Exceptional Items (5-6)	1,966.61	5,801.33
8	Exceptional Items	—	—
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	1,966.61	5,801.33
10	Tax Expenses(+)/ Income(-)	(856.07)	567.13
11	Net Profit(+)/ Loss (-) from Ordinary Activities after Tax (9-10)	2,822.68	5,234.20
12	Prior Period Adjustments	302.65	350.83
13	Extraordinary Item	—	—
14	Less: Minority Interest	(185.00)	(166.38)
15	Net Profit (+) / Loss (-) for the Period (11-12-13)	2,705.03	5,049.75
16	Paid-up Equity Share Capital (Face Value of Rs 10 per share)	1,684.16	1,683.66
17	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	48,837.31	42,317.41
18	Earnings Per Share (EPS) (in Rs.) Before & after Extraordinary items for the period Basic EPS Diluted EPS	16.06 15.91	30.00 29.75
19	Public shareholding – Number of shares – Percentage of shareholding	6,389,781 37.94%	5,731,159 34.04%
20	Promoters and Promoter Group Shareholding a) Pledged / Encumbered – Number of shares – Percentage of shares (as a % of the total shareholding of promoter and promoter group) – Percentage of shares (as a % of the total share capital of the Company) b) Non-encumbered – Number of shares – Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) – Percentage of shares (as a % of the total share capital of the Company)	4,730,000 45.26% 28.09% 5,721,857 54.74% 33.97%	NIL NIL NIL 11,105,500 100% 65.96%

Notes:

- The above results for the year ended on 31st December, 2009 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meeting held on 25th February, 2010.
- The Company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to Profit and loss account as incurred.
- The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21- "Consolidation of Accounts".
- The nature of the business carried by the company is seasonal. The profit/losses do not accrue evenly.
- The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimate made by the management after considering the seasonality of business and the past trend of sales returns.
- The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules, 2006.
- The Company has shifted its registered office from 301 & 302, II Floor, Ram Infantry Manor, 70, Infantry Road, Bangalore-560001 to 104 & 105, Bhuvana Towers, S.D.Road, Secunderabad-500003 w.e.f. 30.04.2009 pursuant to the Order of Company Law Board, Chennai.
- During the year, the company has made investment in newly formed wholly owned subsidiaries namely PT Advanta Seeds Indonesia and Advanta Commercio De Sementes, Brazil.
- Deferred Tax Asset amounting to Rs.1152.90 Lacs as at December 31, 2009 (Rs.718.71Lacs as at December 31 2008) have been recognised in the consolidated financial statements in respect of the Subsidiary Companies. As a result of which the consolidated profit after tax for the year ended December 31, 2009 higher by Rs.1152.90 Lacs (PY: higher by Rs. 530.90 Lacs) and Deferred Tax Asset and Reserves & Surplus as at December 31, 2009 is higher by Rs. 1848.20 Lacs (Rs.718.71 lacs as at December, 31 2008) for which the auditor has qualified their Report on consolidated financial statements. However management expects that the Company will make sufficient profits to cover the unused tax losses.
- The segment Informations have not been given in consolidated financial statements as required by AS-17 "Segment Reporting" which has no impact on the profits and Reserves & surplus of the company which has been qualified by the auditor in their report on consolidated financial statements. However Management is of view that sharing of the said information would be prejudicial to the interest of the company.
- The Company "Advanta India Limited", through its subsidiary, Advanta US Inc., has acquired 100% of the Assets and Business of Crosbyton Seed Company ("CSC") Crosbyton, Texas, USA" in February 2010.
- The Company has allotted 907 Equity Shares on 5th October, 2009, 907 Equity Shares on 30th October, 2009 and 1006 Equity Shares on 30th November, 2009 under Employees Stock Option and Shares Plan - 2006, which were listed in both NSE & BSE.
- The Board of Directors of the Company have recommended a final Dividend @10% (Rs. 1 per Share) on the paid-up Equity Share Capital of the Company for the financial year ended on 31st December, 2009. which is to be paid out of the accumulated profits of the Company.
- The details of investors complaints (as informed by Sharepro Services (India) Private Limited, Registrar and Transfer Agent of the Company): The Company has not received any complaint from the investors during the year. There is no complaints pending unresolved at the year end.
- 47,30,000 Equity Share of Rs. 10/- each of the Company were pledged by Promoters of the Company as on 31st December, 2009.
- The audited financial results of the Company, Standalone as well as Consolidated for the year ended as at 31st December, 2009 are available on the website of the Company www.advantaindia.com .
- Previous year's figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai
Date : 25th February 2010

For Advanta India Limited
V. R Kaundinya
CEO & Managing Director