

ADVANTA INDIA LIMITED
Regd. Office: # 301&302 ii nd Floor , Ram Infantry Manor , 70 , Infantry Road , Bangalore - 560001.
Unaudited Financial Results for the quarter ended on 31st March , 2009

(Rs in Lacs)

CONSOLIDATED				
Sr. No.	Particulars	3 Months Ended 31/03/2009	3 Months Ended 31/03/2008	Previous Accounting Year Ended 31/12/2008
		Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	13,799.02	10,744.48	58,443.52
	(b) Other Operating Income	823.14	613.16	3,312.06
2	Expenditure:			
	(a) (Increase)/Decrease in Stock in Trade and work in progress	(3,842.00)	(663.03)	(1,207.82)
	(b) Consumption of Raw Materials	11,145.28	5,084.29	23,525.04
	(c) Employees Cost	2,651.66	2,176.13	9,561.28
	(d) Depreciation/Amortization	504.36	417.52	1,875.95
	(e) Other Expenditure	3,225.96	3,232.35	18,525.85
	Total Expenditure	13,685.26	10,247.26	52,280.30
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	936.90	1,110.38	9,475.28
4	Other Income	143.84	276.05	580.50
5	Profit before Interest & Exceptional Items (3+4)	1,080.74	1,386.43	10,055.78
6	Interest	1,368.79	843.42	4,254.45
7	Profit after Interest but before Exceptional Items (5-6)	(288.05)	543.01	5,801.33
8	Exceptional Items	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	(288.05)	543.01	5,801.33
10	Tax Expenses(+)/ Income(-)	(161.19)	49.96	664.13
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	(126.86)	493.05	5,137.20
12	Prior Period Adjustments	243.42	(9.96)	253.83
13	Extraordinary Item	-	-	-
14	Less: Minority Interest	(35.56)	54.60	(166.38)
15	Net Profit (+)/ Loss (-) for the Period (11-12-13)	(334.72)	448.41	5,049.75
16	Paid-up Equity Share Capital Face Value of Rs 10 per share	1,683.88	1,683.45	1,683.67
17	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year			44,291.10
18	Earnings Per Share (EPS) (in Rs.)			
	Before & after Extraordinary items for the period			
	Basic EPS	(1.99)	2.66	30.00
	Diluted EPS	(1.97)	2.64	29.75
19	Public shareholding			
	- Number of shares	5,733,318	5,729,000	5,731,159
	- Percentage of shareholding	34.05%	34.03%	34.04%
20	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered	NIL	NIL	NIL
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL
	b) Non - encumbered	11,105,500	11,105,500	11,105,500
	- Number of shares	11,105,500	11,105,500	11,105,500
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.95%	65.97%	65.96%

Notes:

- The above results for the quarter ended on 31st March, 2009 reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meeting held on 30th April 2009.
- The company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to Profit and loss account as incurred. Significant benefits are likely to follow from these activities
- The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21- "Consolidation of Accounts".
- The nature of the business carried by the company is seasonal. The profit/losses do not accrue evenly over the year, therefore the results of the quarter ,may not be representative of profits/loss for the year.
- The Sales are net of sales returns . Sales returns are based on the best judgment / estimate made by the management after considering the seasonality of business and the past trend of sales returns.
- The Company has shifted it registered office from 493/A, 27th Cross, 18th Main, Judicial Layout, GKVK Post, Bangalore-560065 to 301 & 302, II Floor, Ram Infantry Manor,70, Infantry Road,Bangalore-560001 w.e.f. 15.01.2009.
- The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 issued by the Institute of Chartered Accountants of India .
- The unaudited financial results of the Company, Standalone as well as Consolidated for the quarter ended as at 31st March, 2009 are available on the website of the Company www.advantaindia.com .
- Previous period's / year's figures have been regrouped/ rearranged wherever necessary.

For Advanta India Limited

Place : Mumbai
Date : 30th April 2009

V. R. Kaundinya
CEO & Managing Director