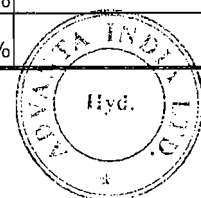


ADVANTA INDIA LIMITED			
Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad-500034			
Audited Financial Results for the year ended on 31st December, 2010			
(Rs in Lacs)			
CONSOLIDATED			
Sr. No.	Particulars	For the Current Year ended 31/12/2010	For the Previous Year Ended 31/12/2009
		Audited	Audited
1	(a) Net Sales/Income from Operations	65,357.45	65,058.68
	(b) Other Operating Income	4,890.92	4,512.35
2	Expenditure:		
	(a) (Increase) /Decrease in Stock in Trade and work in progress	205.51	(4,075.89)
	(b) Consumption of Raw Materials	31,237.11	35,925.80
	(c) Employees Cost	12,597.24	11,217.52
	(d) Depreciation/Amortization	2,365.76	2,174.18
	(e) Other Expenditure	19,072.55	16,422.56
	Total Expenditure	65,478.17	61,664.17
3	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	4,770.20	7,906.86
4	Other Income	403.70	263.01
5	Profit before Interest & Exceptional Items (3+4)	5,173.90	8,169.87
6	Interest & Financial Charges	6,828.24	6,203.26
	a) Interest & Financial Charges	6,292.78	5,065.63
	b) Unrealized Forex Losses on Loans Reinstatement	535.46	1,137.63
7	Profit after Interest but before Exceptional Items (5-6)	(1,654.34)	1,966.61
8	Exceptional Items	1,362.50	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	(3,016.84)	1,966.61
10	Tax Expenses(+)/ Income(-)	(194.02)	(856.07)
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	(2,822.82)	2,822.68
12	Prior Period Adjustments	144.88	302.65
13	Extraordinary Item		
14	Less: Minority Interest	(222.41)	(185.00)
15	Net Profit (+)/ Loss (-) for the Period (11-12-13)	(2,745.29)	2,705.03
16	Paid-up Equity Share Capital (Face Value of Rs 10 per share)	1,685.20	1,684.16
17	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	48,013.00	48,837.31
18	Earnings Per Share (EPS) (in Rs.)		
	Before&after Extraordinary items for the period		
	Basic EPS	(16.30)	16.06
	Diluted EPS	(16.15)	15.91
19	Public shareholding		
	- Number of shares	6,400,132	6,389,781
	- Percentage of shareholding	37.98%	37.94%
20	Promoters and Promoter Group Shareholding		
	a) Pledged / Encumbered		
	- Number of shares	5,978,000	4,730,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.20%	45.26%
	- Percentage of shares (as a % of the total share capital of the company)	35.47%	28.09%
	b) Non - encumbered		
	- Number of shares	4,473,857	5,721,857
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	42.80%	54.74%
	- Percentage of shares (as a % of the total share capital of the company)	26.55%	33.97%



Notes:

- 1 The above results for the year ended on 31st December, 2010 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meeting held on 28th February 2011 and have been audited by the Statutory Auditors of the Company.
- 2 The company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to Profit and loss account as incurred.
- 3 The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21- "Consolidation of Accounts".
- 4 The nature of the business carried by the company is seasonal. The profit/losses do not accrue evenly .
- 5 The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimate made by the management after considering the seasonality of business and the past trend of sales returns.
- 6 The Company is primarily engaged in the business of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules , 2006.
- 7 Deferred Tax Asset amounting to Rs.1945.98 lacs as at December 31, 2010 (Rs.1848.20 lacs as at December 31 2009) have been recognised in the consolidated financial statements in respect of the Subsidiary Companies. As a result of which the consolidated profit after tax for the year ended December 31, 2010 is higher by Rs.97.78 lacs (PY: higher by Rs. 1152.90 lacs) and Deferred Tax Asset and Reserves & Surplus as at December 31, 2010 is higher by Rs. 1945.98 lacs (Rs.1848.20 lacs as at December, 31 2009) for which the auditor has qualified their Report on consolidated financial statements. However management expects that, the Company will make sufficient profits to cover the unused tax losses.
- 8 The segment Information has not been given in consolidated financial statements as required by AS-17 "Segment Reporting". The said disclosure does not have any impact on the profit for the year and the reserves as at December 31, 2010 and the same has been qualified by the Auditors in thier report on consolidated financial statements. However Management is of view that sharing of the said information would be prejudicial to the interest of the company.
- 9 During the current year, pursuant to the announcement of redundancy of certain employment positions at Pacific Seeds Pty. Ltd, Australia (Subsidiary), in accordance with the redundancy policy, the Company terminated the services of 27 employees. INR 1362.50 lacs (AUD \$31.16 lacs) paid to such employees towards severance payments, the same has been included as "Exceptional Items" in the current financial statements.
- 10 The Company through its subsidiary, Advanta US Inc., has acquired 100% of the assets and Business of Crosbyton Seed Company ("CSC") Crosbyton, Texas, USA" in Feburary 2010.
- 11 The Company has allotted 6,754 equity shares of Rs. 10/- each on 13th August 2010 and 3,597 equity shares of Rs. 10/- each on 10th November 2010, under "Employee Stock Option and Shares Plan – 2006" which were listed in both NSE & BSE.
- 12 The Company has not received any complaint from the investors during the year as informed by Sharepro Services (India) Private Limited, Registrar and Transfer Agent of the Company. There is no complaint pending unresolved at the year end.
- 13 On 4th January 2011, the promoter of the Company has further pledged 551,500 equity shares of Rs. 10/- each.
- 14 The audited financial results of the Company, Standalone as well as Consolidated for the year ended as at 31st December, 2010 are available on the website of the Company www.advantaindia.com .
- 15 Previous year's figures have been regrouped/ rearranged wherever necessary.

Place : Hyderabad
Date : 28-02-2011

For Advanta India Limited


V. R. Kaundinya
CEO & Managing Director

