

**ADVANTA INDIA LIMITED**

Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad-500034

Unaudited Financial Results for the quarter ended on 30th June, 2010

(Rs in Lacs)

CONSOLIDATED						
Sr. No.	Particulars	3 Months Ended 30/06/2010	3 Months Ended 30/06/2009	Half Year Ended 30/06/2010	Half Year Ended 30/06/2009	Previous Accounting Year Ended 31/12/2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	17,476.66	19,922.60	33,381.57	33,721.62	65,058.68
	(b) Other Operating Income	1,392.47	193.24	1,656.92	1,016.38	4,533.34
2	<b>Expenditure:</b>					
	(a) (Increase) /Decrease in Stock in Trade and work in progress	(1,720.46)	(99.02)	(2,949.29)	(3,941.02)	(4,075.89)
	(b) Consumption of Raw Materials	9,520.66	8,828.29	18,722.80	19,973.57	33,415.75
	(c) Employees Cost	2,500.75	2,637.69	5,224.56	5,289.35	11,217.52
	(d) Depreciation/Amortization	548.13	520.95	1,134.89	1,025.31	2,174.18
	(e) Other Expenditure	4,870.31	4,185.00	8,301.11	7,410.96	18,932.61
	<b>Total Expenditure</b>	<b>15,719.39</b>	<b>16,072.91</b>	<b>30,434.07</b>	<b>29,758.17</b>	<b>61,664.17</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items(1-2)</b>	<b>3,149.74</b>	<b>4,042.93</b>	<b>4,604.42</b>	<b>4,979.83</b>	<b>7,927.85</b>
4	Other Income	151.37	10.02	178.77	153.86	242.02
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>3,301.11</b>	<b>4,052.95</b>	<b>4,783.19</b>	<b>5,133.69</b>	<b>8,169.87</b>
6	Interest & Financial Charges	<b>2,246.90</b>	<b>1,244.75</b>	<b>3,649.45</b>	<b>2,613.54</b>	<b>6,203.26</b>
	a) Interest & Financial Charges	1,786.29	1,108.35	3,097.68	1,984.32	5,065.63
	b) Unrealized Forex Losses on Loans Reinstatement	460.61	136.40	551.77	629.22	1,137.63
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>1,054.21</b>	<b>2,808.20</b>	<b>1,133.74</b>	<b>2,520.15</b>	<b>1,966.61</b>
8	Exceptional Items	(495.77)	-	(495.77)	-	-
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>558.44</b>	<b>2,808.20</b>	<b>637.97</b>	<b>2,520.15</b>	<b>1,966.61</b>
10	Tax Expenses(+)/ Income(-)	221.75	647.34	286.77	486.15	(856.07)
11	<b>Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>336.69</b>	<b>2,160.86</b>	<b>351.20</b>	<b>2,034.00</b>	<b>2,822.68</b>
12	Prior Period Adjustments	-	(0.89)	193.08	242.53	302.65
13	Extraordinary Item	-	-	-	-	-
14	Less: Minority Interest	(91.48)	(59.93)	(141.42)	(95.49)	(185.00)
15	<b>Net Profit (+)/ Loss (-) for the Period (11-12-13)</b>	<b>428.17</b>	<b>2,221.68</b>	<b>299.54</b>	<b>1,886.96</b>	<b>2,705.03</b>
16	Paid-up Equity Share Capital (Face Value of Rs 10 per share)	1,684.16	1,683.87	1,684.16	1,683.87	1,684.16
17	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year					48,837.31
18	<b>Earnings Per Share (EPS) (in Rs.)</b>					
	Before&after Extraordinary items for the period					
	Basic EPS	2.54	13.19	1.78	11.21	16.06
	Diluted EPS	2.52	13.07	1.76	11.10	15.91
19	<b>Public shareholding</b>					
	- Number of shares	63,89,781	57,33,318	63,89,781	57,33,318	6,389,781
	- Percentage of shareholding	37.94%	34.05%	37.94%	34.05%	37.94%
20	<b>Promoters and Promoter Group Shareholding</b>					
	a) Pledged / Encumbered					
	- Number of shares	4,934,000	NIL	4,934,000	NIL	4,730,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.21%	NIL	47.21%	NIL	45.26%
	- Percentage of shares (as a % of the total share capital of the company)	29.29%	NIL	29.29%	NIL	28.09%
	b) Non - encumbered					
	- Number of shares	5,517,857	11,105,500	5,517,857	11,105,500	5,721,857
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	52.79%	100%	52.79%	100%	54.74%
	- Percentage of shares (as a % of the total share capital of the company)	32.77%	65.95%	32.77%	65.95%	33.97%

**Notes:**

- 1 The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21- "Consolidation of Accounts".
- 2 The company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to Profit and loss account as incurred.
- 3 The nature of the business carried by the company is seasonal. The profit/losses do not accrue evenly over the year, therefore the results of the quarter may not be representative of profit/ loss for the year.
- 4 The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimate made by the management after considering the seasonality of business and the past trend of sales returns.
- 5 The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies ( Accounting Standards) Rules , 2006.
- 6 The promoter of the company has further pledged 10,44,000 Equity shares of Rs 10 each on 02 July, 2010
- 7 Previous year's figures have been regrouped/ rearranged wherever necessary.

**For Advanta India Limited**

**Place : Hyderabad**

**Date : 13-08-2010**

**V. R. Kaundinya**

**CEO & Managing Director**