

ADVANTA INDIA LIMITED
Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad-500034
Unaudited Financial Results for the quarter ended 30th June, 2011

(Rs in Lacs)

CONSOLIDATED						
Sr. No.	Particulars	3 Months Ended	3 Months Ended	Year to date	Year to date	Previous
		30/06/2011	30/06/2010	figures for current period Ended 30/06/2011	figures for previous period ended 30/06/2010	Accounting Year Ended 31/12/2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	22,512.97	17,476.66	40,087.67	33,381.57	65,357.45
	(b) Other Operating Income	1,038.50	1,392.47	1,423.89	1,656.92	4,890.92
2	Expenditure:					
	(a) (Increase) /Decrease in Stock in Trade and work in progress	196.18	(1,720.46)	656.35	(2,949.29)	205.51
	(b) Consumption of Raw Materials	10,432.26	9,520.66	18,430.93	18,722.80	31,237.11
	(c) Employees Cost	3,276.73	2,500.75	6,232.35	5,224.56	12,597.24
	(d) Depreciation/Amortization	625.61	548.13	1,247.51	1,134.89	2,365.76
	(e) Other Expenditure	4,638.34	4,870.31	8,629.65	8,301.11	19,072.55
	Total Expenditure	19,169.12	15,719.39	35,196.79	30,434.07	65,478.17
3	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	4,382.35	3,149.74	6,314.77	4,604.42	4,770.20
4	Other Income	75.56	151.37	440.20	178.77	403.70
5	Profit before Interest & Exceptional Items (3+4)	4,457.91	3,301.11	6,754.97	4,783.19	5,173.90
6	Interest & Financial Charges	2,225.39	2,246.90	4,182.16	3,649.45	6,828.24
	a) Interest & Financial Charges	2,431.41	1,786.29	4,182.16	3,097.68	6,292.78
	b) Unrealized Forex Losses on Loans Reinstatement	(206.02)	460.61	-	551.77	535.46
7	Profit after Interest but before Exceptional Items (5-6)	2,232.52	1,054.21	2,572.81	1,133.74	(1,654.34)
8	Exceptional Items	-	495.77	-	495.77	1,362.50
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	2,232.52	558.44	2,572.81	637.97	(3,016.84)
10	Tax Expenses(+)/ Income(-)	501.40	221.75	1,187.34	286.77	(194.02)
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	1,731.12	336.69	1,385.47	351.20	(2,822.82)
12	Prior Period Adjustments	-	-	-	193.08	144.88
13	Extraordinary Item	-	-	-	-	-
14	Less: Minority Interest	-	(91.48)	-	(141.42)	(222.41)
15	Net Profit (+)/ Loss (-) for the Period (11-12-13)	1,731.12	428.17	1,385.47	299.54	(2,745.29)
16	Paid-up Equity Share Capital (Face Value of Rs 10 per share)	1,685.42	1,684.16	1,685.42	1,684.16	1,685.20
17	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	48,013.00
18	Earnings Per Share (EPS) (in Rs.)					
	Before&after Extraordinary items for the period					
a	Basic EPS	10.27	2.54	8.22	1.78	(16.30)
b	Diluted EPS	10.18	2.52	8.15	1.76	(16.15)
19	Public shareholding					
	- Number of shares	6,402,355	6,389,781	6,402,355	6,389,781	6,400,132
	- Percentage of shareholding	37.99	37.94	37.99	37.94	37.98
20	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	8,400,000	4,934,000	8,400,000	4,934,000	5,978,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.37	47.21	80.37	47.21	57.20
	- Percentage of shares (as a % of the total share capital of the company)	49.84	29.29	49.84	29.29	35.47
	b) Non - encumbered					
	- Number of shares	2,051,857	5,517,857	2,051,857	5,517,857	4,473,857
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	19.63	52.79	19.63	52.79	42.80
	- Percentage of shares (as a % of the total share capital of the company)	12.17	32.77	12.17	32.77	26.55



Notes:

- 1 The above results for the quarter ended 30th June 2011 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 10th August 2011.
- 2 The company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to Profit and loss account as incurred.
- 3 The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21-"Consolidation of Accounts".
- 4 The nature of the business carried by the company is seasonal. The profit/losses do not accrue evenly .
- 5 The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimates made by the management after considering the seasonality of business and the past trend of sales returns.
- 6 The Company is primarily engaged in the business of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules , 2006.
- 7 The Company has not received any complaint from the investors during the quarter as informed by Sharepro Services (India) Private Limited, Registrar and Transfer Agent of the Company. There is no complaint pending unresolved at the quarter end.
- 8 The promoter of the Company has further pledged 18,70,500 equity shares of Rs. 10/- each on 29th April 2011.
- 9 Previous period's / year's figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai
Date : 10.08.2011

For Advanta India Limited


V. R. Kaundinya
CEO & Managing Director

