

Unaudited Financial Results for the Quarter Ended on 30th September, 2008

(Rs. in Lacs)

(Rs. in Lacs)

STANDALONE						CONSOLIDATED							
Sr. No.	Particulars	3 Months Ended 30/09/2008	Corresponding 3 Months Ended 30/09/2007	Year to date figures for current period Ended 30/09/2008	Year to date figures for the previous year period Ended 30/09/2007	Previous Accounting Year Ended 31/12/2007	Sr. No.	Particulars	3 Months Ended 30/09/2008	Corresponding 3 Months Ended 30/09/2007	Year to date figures for current period Ended 30/09/2008	Year to date figures for the previous year period Ended 30/09/2007	Previous Accounting Year Ended 31/12/2007
		Unaudited	Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	816.33	577.84	8,920.33	6,844.31	9,694.46	1	(a) Net Sales/Income from Operations	12,203.41	7,941.43	40,479.75	24,952.71	40,213.94
	(b) Other Operating Income	521.11	66.98	593.88	66.98	602.99		(b) Other Operating Income	1,058.90	1,017.88	2,378.03	1,771.08	2,210.06
2	Expenditure:						2	Expenditure:					
	(a) (Increase) /Decrease in Stock in Trade and work in progress	(471.27)	1,266.97	(1,488.71)	(3,144.72)	(4,459.31)		(a) (Increase) /Decrease in Stock in Trade and work in progress	418.42	1,640.75	(3,512.86)	(5,722.10)	(5,830.54)
	(b) Cost of Inputs, Procurement and processing charges	730.21	(1,215.16)	5,165.68	4,283.10	6,880.88		(b) Cost of Inputs, Procurement and processing charges	5,199.44	1,537.60	20,707.46	13,630.49	19,234.51
	(c) Rent including lease rentals	163.05	325.74	722.13	1,156.59	1,291.39		(c) Rent including lease rentals	303.42	208.13	1,121.79	1191.59	1,642.08
	(d) Employees Cost	521.60	427.00	1,549.37	1,179.84	1,548.35		(d) Employees Cost	2,348.56	1,694.13	6,516.13	4,760.27	6,835.28
	(e) Depreciation	222.15	195.12	664.65	433.00	644.44		(e) Depreciation	530.92	332.98	1,502.38	850.95	1,239.95
	(f) Other Expenditure	749.02	825.02	2,273.98	2,222.21	3,223.80		(f) Other Expenditure	3,028.50	2,805.47	10,077.48	7,778.62	12,437.66
	(g) Total Expenditure	1,914.76	1,824.69	8,887.10	6,130.02	9,129.55		(g) Total Expenditure	11,829.26	8,219.06	36,412.38	22,489.82	35,558.94
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(577.32)	(1,179.87)	627.11	781.27	1,167.90	3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,433.05	740.25	6,445.40	4,233.97	6,865.06
4	Other Income	1.17	674.11	322.82	1,800.82	1,813.93	4	Other Income	188.29	82.82	570.76	585.74	3,059.32
5	Profit before Interest & Exceptional Items (3+4)	(576.15)	(505.76)	949.93	2,582.09	2,981.83	5	Profit before Interest & Exceptional Items (3+4)	1,621.34	823.07	7,016.16	4,819.71	9,924.38
6	Interest	437.65	114.02	1,596.91	721.27	1,132.58	6	Interest	959.59	522.15	2,996.26	2,220.53	4,078.63
7	Profit after Interest but before Exceptional Items (5-6)	(1,013.80)	(619.78)	(646.98)	1,860.82	1,849.25	7	Profit after Interest but before Exceptional Items (5-6)	661.75	300.92	4,019.90	2,599.18	5,845.75
8	Exceptional Items	-	-	-	-	-	8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	(1,013.80)	(619.78)	(646.98)	1,860.82	1,849.25	9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	661.75	300.92	4,019.90	2,599.18	5,845.75
10	Tax Expenses (+) / Income (-)	(313.24)	(76.83)	(156.76)	566.00	630.00	10	Tax Expenses (+) / Income (-)	2.96	140.34	781.79	665.69	1,482.43
11	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (9-10)	(700.56)	(542.95)	(490.22)	1,294.82	1,219.25	11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	658.79	160.58	3,238.11	1,933.49	4,363.32
12	Extraordinary Item	-	-	-	-	-	12	Extraordinary Item	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the Period (11-12)	(700.56)	(542.95)	(490.22)	1,294.82	1,219.25	13	Net Profit(+)/ Loss(-) for the Period (11-12-13)	712.33	160.58	3,422.05	1,933.49	4,445.24
14	Paid-up Equity Share Capital Face Value of Rs 10 per share	1,683.45	1,683.45	1,683.45	1,683.45	1,683.45	14	Paid-up Equity Share Capital Face Value of Rs 10 per share	1,683.45	1,683.45	1,683.45	1,683.45	1,683.45
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	41,611.35	15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	43,643.74
16	Earnings Per Share (EPS) (in Rs.)						16	Earnings Per Share (EPS) (in Rs.)					
	(a) Before and after Extraordinary items for the period							(a) Before & after Extraordinary items for the period					
	Basic EPS	(4.16)	(3.26)	(2.91)	8.49	7.79		Basic EPS	4.23	0.95	20.33	12.68	28.41
	Diluted EPS	(4.16)	(3.26)	(2.91)	8.41	7.73		Diluted EPS	4.20	0.95	20.17	12.57	28.17
17	Public Shareholding						17	Public Shareholding					
	- Number of Shares	5,729,000	5,729,000	5,729,000	5,729,000	5,729,000		- Number of Shares	5,729,000	5,729,000	5,729,000	5,729,000	5,729,000
	- Percentage of Shareholding	34.03%	34.03%	34.03%	34.03%	34.03%		- Percentage of Shareholding	34.03%	34.03%	34.03%	34.03%	34.03%

Notes:

- The Consolidated Net sales and Income from Operations of the Company for the quarter ended on 30th September, 2008 is Rs. 13,262.31 lacs, Profit before tax is Rs. 661.75 lacs and Profit after tax is Rs. 658.79 lacs. The consolidated net sales and Income from Operations, Profit before tax and profit after tax of the corresponding period of previous year was Rs. 8,959.31 lacs, Rs. 300.92 lacs and Rs.160.58 lacs respectively. The Consolidated financial results are not subjected to limited review .
- The nature of the business carried on by the company is seasonal, therefore, profit/loss do not accrue evenly over the year, the results of the quarter, being the lean period, may not be representative of profit/loss for the year.
- The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment/ estimate made by the management after considering the seasonality of business and the past trend of sales returns.
- The above Unaudited Standalone Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 31st October, 2008 and have been subjected to Limited Review . Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- During the Quarter, the company has received the "In-principle Approval" from Bombay Stock Exchange and National Stock Exchange, for Issue of options to employees under Employee Stock Option and Shares Plan- 2006.
- The Remuneration Committee of the Board has issued and allotted 2159 Equity Shares to the eligible Employees of the Company on 7th October, 2008 under Employee Stock Option and Shares Plan - 2006.
- The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17.
- The Company has not received any complaint from the investors during the quarter and there are no complaints pending unresolved as informed by Sharepro Services (India) Private Limited, Registrar and Transfer Agent of the Company.
- The Company had incorporated a 100% owned subsidiary company namely "Advanta Seeds Limited" in the State of Maharashtra with its registered office at Mumbai on 07th July, 2008 and obtain Certificate for Commencement of Business on 18th August, 2008. The object of the company is to carry on manufacturing, processing, and selling the hybrid/Certified seeds.
- Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Notes:

- The Consolidated Financial Results as given above, have been prepared by applying Accounting Standard 21- "Consolidation of Accounts"
- Since the nature of the business carried out by the Company is seasonal, therefore, profit / losses do not accrue evenly over the year, the results of the quarter may not be representative of profit / losses for the year.
- Previous period's / year's figures have been regrouped / rearranged wherever necessary.

For Advanta India Limited

Place : Secunderabad
Date : 31st October, 2008

V R Kaundinya
CEO & Managing Director