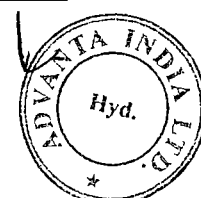


**ADVANTA INDIA LIMITED**

Regd. Office: # 18-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad - 500034.  
Audited Financial Results for the year ended on 31ST December ,2010

(Rs in Lacs)

<b>STANDALONE</b>			
Sr. No.	Particulars	For the Current Year ended 31/12/2010	For the Previous Year ended 31/12/2009
		Audited	Audited
1	(a) Net Sales/Income from Operations	10,132.71	10,237.30
	(b) Other Operating Income	1,047.47	248.60
2	<b>Expenditure:</b>		
	(a) (Increase) /Decrease in Stock in Trade and work in progress	528.09	64.76
	(b) Consumption of Raw Materials	6,192.05	7,068.21
	(c) Employees Cost	1,685.46	1,770.67
	(d) Depreciation/Amortization	880.94	886.12
	(e) Other Expenditure	3,022.69	3,124.16
	<b>Total Expenditure</b>	<b>12,309.23</b>	<b>12,913.92</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional items (1-2)</b>	<b>(1,129.05)</b>	<b>(2,428.02)</b>
4	Other Income	2,872.04	522.35
5	<b>Profit before Interest and Exceptional items (3+4)</b>	<b>1,742.99</b>	<b>(1,905.67)</b>
6	Interest	4,666.13	2,408.39
7	<b>Profit /(Loss) after Interest but before Exceptional items (5-6)</b>	<b>(2,923.14)</b>	<b>(4,314.05)</b>
8	Exceptional Items	-	-
9	<b>Profit (+) /Loss(-) from Ordinary Activities before Tax (7+8)</b>	<b>(2,923.14)</b>	<b>(4,314.05)</b>
10	Tax Expenses(+)/ Income(-)	-	(185.19)
11	<b>Profit (+) /Loss(-) from Ordinary Activities after Tax (9-10)</b>	<b>(2,923.14)</b>	<b>(4,128.86)</b>
12	Prior Period Adjustments	53.00	14.14
	Extraordinary Item	-	-
13	<b>Net profit (+) /Loss (-) for the Period (11-12)</b>	<b>(2,976.14)</b>	<b>(4,143.00)</b>
14	Paid-up Equity Share Capital Face Value of Rs 10 per share	1,685.20	1,684.16
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	35,028.41	37,991.08
16	Debenture Redemption Reserve	-	-
17	<b>Earnings Per Share (EPS) (in Rs.)</b>		
	Before & after Extraordinary items for the period		
17a	Basic EPS	(17.67)	(24.60)
17b	Diluted EPS	(17.51)	(24.37)
18	<b>Public shareholding</b>		
	- Number of shares	6,400,132	6,389,781
	- Percentage of shareholding	37.98%	37.94%
	<b>Promoters and Promoter Group Shareholding</b>		
	a) Pledged / Encumbered		
	- Number of shares	5,978,000	4,730,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.20%	45.26%
	- Percentage of shares (as a % of the total share capital of the company)	35.47%	28.09%
	b) Non - encumbered		
	- Number of shares	4,473,857	5,721,857
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	42.80%	54.74%
	- Percentage of shares (as a % of the total share capital of the company)	26.55%	33.97%
19	Debt Equity Ratio	1.32	0.39
20	Debt Service Covering Ratio	0.30	(0.11)
21	Interest Service Covering Ratio	0.56	(0.42)

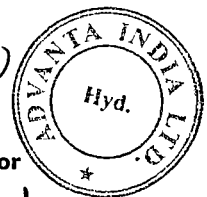


**Notes:**

- 1 The Consolidated Net Sales/Income from operations of the Company for the year ended on 31st December 2010 is Rs. 70,248.37 Lacs (Previous Year : Rs. 69,571.03 Lacs), Profit before period, exceptional items and tax Rs.(1,654.34 Lacs) (Previous Year: Rs. 1,966.61 Lacs), Profit before tax is Rs.(3,161.72 Lacs) (Previous Year: Rs. 1,663.96 Lacs) and Profit after tax is Rs. (2967.70 Lacs) (Previous year Rs. 2,520.03 Lacs)
- 2 The above results for the year ended on 31st December 2010 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 28th February 2011 and have been audited by the Statutory Auditors of the Company.
- 3 The nature of business carried by the Company is seasonal. The profit/losses do not accrue evenly.
- 4 The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment/estimate made by the management after considering the seasonality of business and the past trend of sales returns.
- 5 The Company is primarily engaged in the business of Hybrid Seeds . As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies ( Accounting Standards) Rules , 2006.
- 6 On 4th January 2011, the promoter of the Company has further pledged 551,500 equity shares of Rs. 10/- each.
- 7 The Company, through its Subsidiary Advanta US Inc., has acquired 100% of the Assets and Business of the Crosbyton Seed Company (CSC), Crosbyton, Texas, USA in February 2010.
- 8 The Company has allotted 6,754 equity shares of Rs. 10/- each on 13th August 2010 and 3,597 equity shares of Rs. 10/- each on 10th November 2010, under "Employee Stock Option and Shares Plan - 2006" which were listed in both NSE & BSE.
- 9 Ratios have been computed as follows:  
Debt comprises Long-Term and Short-Term borrowings  
Debts Service Coverage Ratio = Earnings before Depreciation, Interest and Tax/(Interest on Debt+Principal repayments excluding rollover)  
Interest Service Coverage Ratio = Earning before Depreciation Interest and Tax/Interest on Debt
- 10 The Company has not received any complaint from the investors during the year as informed by Sharepro Services (India) Private Limited, Registrar and Transfer Agent of the Company. There is no complaint pending unresolved at the year end.
- 11 Previous year's figures have been regrouped/ rearranged wherever necessary.

**Place : Hyderabad**  
**Date : 28.02.2011**

  
**V. R. Kaundinya**  
**CEO & Managing Director**



**ADVANTA INDIA LIMITED**

**Regd. Office: # 18-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills,  
Hyderabad - 500034.**

**Statement of Assets and Liabilities (Standalone) - (Rs in Lacs)**

Particulars	As at	As at
	31/12/2010	31/12/2009
	Audited	Audited
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	1,691.59	1,684.16
(b) Reserves and Surplus	37,808.98	37,991.08
<b>LOAN FUNDS</b>	48,580.74	15,338.58
<b>TOTAL</b>	<b>88,081.31</b>	<b>55,013.82</b>
<b>FIXED ASSETS</b>	6,356.89	7,113.99
<b>INVESTMENTS</b>	41,258.51	41,658.51
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	5,588.42	6,059.47
(b) Sundry Debtors	1,231.24	1,015.18
(c) Cash and Bank balances	977.09	188.91
(d) Other current assets	787.63	309.93
(e) Loans and Advances	34,333.07	4,569.76
	<b>42,917.45</b>	<b>12,143.25</b>
Less: Current Liabilities and Provisions		
(a) Liabilities	5,031.21	5,495.59
(b) Provisions	254.11	406.34
	<b>5,285.32</b>	<b>5,901.93</b>
<b>NET CURRENT ASSETS</b>	<b>37,632.13</b>	<b>6,241.32</b>
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>		
<b>SHARE ISSUE EXPENSES</b>	53.21	-
<b>PROFIT AND LOSS ACCOUNT</b>	2,780.57	-
<b>TOTAL</b>	<b>88,081.31</b>	<b>55,013.82</b>

