

ADVANTA INDIA LIMITED

Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad - 500034.

Unaudited Financial Results for the quarter ended on 30th June, 2010

(Rs in Lacs)

STANDALONE						
Sr. No.	Particulars	3 Months Ended 30/06/2010	3 Months Ended 30/06/2009	Half Year Ended 30/06/2010	Half Year Ended 30/06/2009	Previous Accounting Year Ended 31/12/2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	5,905.73	7017.62	6,979.28	8,496.83	10,237.30
	(b) Other Operating Income	182.89	75.70	200.48	93.67	248.60
2	Expenditure:					
	(a) (Increase) /Decrease in Stock in Trade and work in progress	439.38	240.89	(61.13)	(726.90)	64.76
	(b) Consumption of Raw Materials	2,975.44	3252.89	4,229.27	5,288.37	7,068.20
	(c) Employees Cost	454.73	492.05	938.15	1,060.59	1,770.67
	(d) Depreciation/Amortization	219.01	220.26	439.73	439.87	886.12
	(e) Other Expenditure	527.91	798.31	1,131.47	1,485.93	3,124.16
	Total Expenditure	4,616.47	5,004.40	6,677.49	7,547.86	12,913.91
3	Profit from Operations before Other Income, Interest & Exceptional items (1-2)	1,472.15	2088.92	502.27	1,042.64	(2,428.01)
4	Other Income	871.03	6.58	1,183.24	22.48	522.35
5	Profit before Interest & Exceptional items (3+4)	2,343.18	2,095.50	1,685.51	1,065.12	(1,905.66)
6	Interest	1,554.59	573.20	2,302.32	1,030.76	2,408.39
7	Profit / (Loss) after Interest but before Exceptional items (5-6)	788.59	1,522.30	(616.81)	34.36	(4,314.05)
8	Exceptional Items			-	-	-
9	Profit (+) /Loss(-) from Ordinary Activities before Tax (7+8)	788.59	1,522.30	(616.81)	34.36	(4,314.05)
10	Tax Expenses(+)/ Income(-)		380.58	-	19.29	(185.19)
11	Profit (+) /Loss(-) from Ordinary Activities after Tax (9-10)	788.59	1,141.72	(616.81)	15.07	(4,128.86)
12	Prior Period Adjustments	0.00	-0.72	53.00	14.14	14.14
	Extraordinary Item					-
13	Net profit (+) /Loss (-) for the Period (11-12)	788.59	1,142.44	(669.81)	0.93	(4,143.00)
14	Paid-up Equity Share Capital Face Value of Rs 10 per share	1684.16	1683.88	1684.16	1,683.88	1,684.16
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	37,991.08
16	Debenture Redemption Reserve	-	-	-	-	-
17	Earnings Per Share (EPS) (in Rs.)					
17a	Before & after Extraordinary items for the period					
17b	Basic EPS	4.68	6.78	(3.98)	0.01	(24.60)
	Diluted EPS	4.64	6.72	(3.94)	0.01	(24.37)
18	Public shareholding					
	- Number of shares	6,389,781	5,733,318	6,389,781	5,733,318	6,389,781
	- Percentage of shareholding	37.94%	34.05%	37.94%	34.05%	37.94%
19	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	4,934,000	Nil	4,934,000	Nil	4,730,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.21%	Nil	47.21%	Nil	45.26%
	- Percentage of shares (as a % of the total share capital of the company)	29.29%	Nil	29.29%	Nil	28.09%
	b) Non - encumbered					
	- Number of shares	5,517,857	11,105,500	5,517,857	11,105,500	5,721,857
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	52.79%	100%	52.79%	100%	54.74%
	- Percentage of shares (as a % of the total share capital of the company)	32.77%	65.95%	32.77%	65.95%	33.97%
20	Debt Equity Ratio	-	-	1.24	0.46	0.38
21	Debt Service Covering Ratio	-	-	0.40	1.46	(0.11)
22	Interest Service Covering Ratio	-	-	0.92	1.46	(0.42)

Disclosures of Balance Sheet items as per clause 41 (V) (h) of the listing agreement for the half year ended 30th June, 2010

Particulars	Rs in lacs	
	6 months ended	Corresponding 6 months ended
	30/06/2010 Unaudited	30/06/2009 Unaudited
SHAREHOLDERS' FUNDS:		
(a) Capital	1,684.16	1,683.88
(b) Reserves and Surplus	37,795.51	42,291.44
LOAN FUNDS	48,178.68	20,124.01
DEFERRED TAX	-	644.01
TOTAL	87,658.35	64,743.34
FIXED ASSETS	6,775.80	7,484.22
INVESTMENTS	41,608.51	41,606.51
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	6,106.35	6,784.92
(b) Sundry Debtors	4,778.66	6,611.29
(c) Cash and Bank balances	1,038.86	2,678.84
(d) Other current assets	1,191.39	75.94
(e) Loans and Advances	34,278.61	8,538.54
	47,393.87	24,689.53
Less: Current Liabilities and Provisions		
(a) Liabilities	7,369.62	8,840.43
(b) Provisions	1,224.45	196.49
	8,594.07	9,036.92
NET CURRENT ASSETS	38,799.80	15,652.61
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT	474.24	-
TOTAL	87,658.34	64,743.34

Notes:

- The Consolidated Net Sales/ Income from operations of the Company for the quarter ended on 30th June 2010 is Rs 18869.13 Lacs (Previous Quarter : Rs. 20115.85 Lacs) , Profit before tax is Rs 558.44 Lacs [Previous Quarter : (Rs 2808.21 Lacs)] and Profit after tax is Rs.336.68 Lacs [Previous quarter : (Rs. 2160.87 Lacs)]. The statutory auditors have not carried out the limited review of the consolidated figures.
- The above results for the quarter ended on 30th June, 2010 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meeting held on 13th August, 2010. The statutory auditors have carried out the limited review for the above results.
- The company has filed Draft Letter of offer on 24th May, 2010 with SEBI for their approval for proposed composite issue of Equity shares, Compulsorily convertible preference shares and convertible warrant for Rs 5100 Million .
- The nature of the business carried by the company is seasonal. The profit/losses do not accrue evenly over the year, therefore the results of the quarter may not be representative of profits/loss for the year.
- The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment/estimate made by the management after considering the seasonality of business and the past trend of sales returns.
- The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules , 2006.
- The Company has shifted its registered office from 104 & 105, Bhuvana Towers, Sarojini Devi Road, Secunderabad - 500003 to Krishnama House, 8-2-418, 4th Floor, Road No.7, Banjara Hills, Hyderabad – 500 035 w.e.f. 01.05.2010.
- The promoter of the company has further pledged 10,44,000 Equity shares of Rs 10 each on 02 July, 2010
- The Statement of Unaudited Standalone financial results of the Company and Consolidated Income Statement for the quarter ended as at 30th June, 2010 are available on the website of the Company www.advantaindia.com.
- Ratios have been computed as follows:
Debt comprises Long-Term and Short-Term borrowings
Debts Service Coverage Ratio =Earnings before Depreciation, Interest and Tax/(Interest on Debt+Principal repayments excluding rollover)
Interest Service Coverage Ratio =Earning before Depreciation Interest and Tax/Interest on Debt
- The details of investors complaints (as informed by Sharepro Services (India) Private Limited, Registrar and Transfer Agent of the Company): The Company has not received any complaint from the investors during the quarter. There is no complaints pending unresolved at the quarter end.
- Previous period's / year's figures have been regrouped/ rearranged wherever necessary.

For Advanta India Limited

Place : Hyderabad
Date : 13th August 2010

V. R. Kaundinya
CEO & Managing Director