

ADVANTA INDIA LIMITED
Regd. Office: # 104 & 105, Bhuvana Towers, S.D.Road, Secunderabad-500003.
Unaudited Financial Results for the quarter ended on 30th Sept, 2009

(Rs in Lacs)

STANDALONE						
Sr. No.	Particulars	3 Months Ended 30/09/2009	3 Months Ended 30/09/2008	Year to date figures for current period ended 30/09/2009	Year to date figures for previous year period ended 30/09/2008	Previous Accounting Year Ended 31/12/2008
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	18.33	816.34	8,515.16	8,920.33	12,662.56
	(b) Other Operating Income	83.46	521.11	177.13	593.88	218.51
2	Expenditure:					
	(a) (Increase) /Decrease in Stock in Trade and work in progress	(1,221.68)	1,142.36	(1,948.58)	124.92	1,000.48
	(b) Consumption of Raw Materials	981.81	(896.74)	6,270.18	3,683.29	4,720.24
	(c) Employees Cost	598.17	548.08	1,658.75	1,575.85	2,165.24
	(d) Depreciation/Amortization	219.80	222.15	659.67	664.65	870.39
	(e) Other Expenditure	633.72	942.47	2,119.65	2,838.39	4,246.91
	Total Expenditure	1,211.82	1,958.33	8,759.67	8,887.11	13,003.26
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(1,110.03)	(620.88)	(67.38)	627.10	(122.19)
4	Other Income	486.92	53.47	509.40	322.82	3,349.61
5	Profit before Interest & Exceptional Items (3+4)	(623.11)	(567.41)	442.02	949.93	3,227.42
6	Interest	867.65	437.65	1,898.42	1,596.91	2,167.90
7	Profit after Interest but before Exceptional Items(5-6)	(1,490.76)	(1,005.06)	(1,456.40)	(646.98)	1,059.52
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	(1,490.76)	(1,005.06)	(1,456.40)	(646.98)	1,059.52
10	Tax Expenses(+)/ Income(-)	(8.59)	(313.24)	10.70	(156.76)	74.56
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	(1,482.17)	(691.82)	(1,467.10)	(490.22)	984.96
12	Prior Period Adjustments	(195.89)	8.75	(181.75)	-	128.02
13	Extraordinary Item	-	-	-	-	-
14	Net Profit (+) / Loss (-) for the Period (11-12-13)	(1,286.28)	(700.57)	(1,285.35)	(490.22)	856.94
15	Paid-up Equity Share Capital (Face Value of Rs 10 per share)	1,683.88	1,683.45	1,683.88	1,683.45	1,683.67
16	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	42,317.41
17	Earnings Per Share (EPS) (in Rs.)					
	Before & after Extraordinary items for the period					
	Basic EPS	(7.64)	(4.16)	(7.63)	(2.91)	5.09
	Diluted EPS	(7.57)	(4.16)	(7.56)	(2.91)	5.05
18	Public shareholding					
	- Number of shares	6,370,211	5,729,000	6,370,211	5,729,000	5,731,159
	- Percentage of shareholding	37.83%	34.03%	37.83%	34.03%	34.04%
19	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					NIL
	- Number of shares	4,600,000	NIL	4,600,000	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.94%	NIL	43.94%	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	27.32%	NIL	27.32%	NIL	NIL
	b) Non - encumbered					
	- Number of shares	5,868,607	11,105,500	5,868,607	11,105,500	11,105,500
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	56.06%	100%	56.06%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	34.85%	65.97%	34.85%	65.97%	65.96%

Notes:

- The Consolidated Net Sales/ Income from operations of the Company for the quarter ended on 30th September 2009 is Rs 16528.22 Lacs (Previous Quarter : 13262.31 Lacs) , Profit before tax is Rs 98.82 Lacs (Previous Quarter : Rs 661.75 Lacs) and Profit after tax is Rs (556.28) Lacs (Previous quarter: Rs 658.79) Lacs.The statutory auditor have not carried out the limited review of the above results.
- The above results for the quarter ended on 30th September, 2009 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meeting held on 30th October, 2009.The statutory auditors have carried out the limited review of above results.
- The nature of the business carried by the company is seasonal. The profit/losses do not accrue evenly over the year, the results of the quarter,being the lean period may not be representative of profits/loss for the year.
- The Sales are net of sales returns and expected sales returns. The sales returns are based on the best judgment/estimate made by the management after considering the seasonality of business and the past trend of sales returns.
- Effective 1st Jan, 2009 the Company has entered into an agreement with United Phosphorous Limited to sell and market seeds through their distribution net work.
- The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules , 2006.
- In addition to the shares pledged by the Promoters as shown above as on 30th September 2009, 1,30,000 additional Equity Shares of the Company are pledged by the Promoters on 9th October 2009.
- During the Quarter,the company through its subsidiaries, has made investment in newly formed wholly owned subsidiaries namely PT Advanta Seeds Indonesia and Advanta Commercio De Sementes, Brazil.
- The details of investors complaints (as informed by Sharepro Services (India) Private Limited, Registrar and Transfer Agent of the Company): The Company has not received any complaint from the investors during the quarter.There is no complaints pending
- Previous period's / year's figures have been regrouped/ rearranged wherever necessary.

For Advanta India Limited

Place : Mumbai
Date : 30th October 2009

V. R. Kaundinya
CEO & Managing Director