

**ADVANTA INDIA LIMITED**  
**Regd. Office: # 104 & 105, Bhuvana Towers, S.D.Road, Secunderabad-500003.**  
**Audited Financial Results for the year ended on 31st December, 2009**

(Rs in Lacs)

STANDALONE			
Sr. No.	Particulars	For the Current Year ended 31/12/2009	For the Previous Year Ended 31/12/2008
		Audited	Audited
1	(a) Net Sales/Income from Operations	10,237.30	12,662.56
	(b) Other Operating Income	248.60	218.51
2	<b>Expenditure:</b>		
	(a) (Increase) /Decrease in Stock in Trade and work in progress	64.76	1,000.48
	(b) Consumption of Raw Materials	7,068.21	4,720.24
	(c) Employees Cost	1,770.67	2,165.24
	(d) Depreciation/Amortization	886.12	870.39
	(e) Other Expenditure	3,124.16	4,246.91
	<b>Total Expenditure</b>	<b>12,913.92</b>	<b>13,003.26</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>(2,428.02)</b>	<b>(122.19)</b>
4	Other Income	522.35	3,349.61
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>(1,905.67)</b>	<b>3,227.42</b>
6	Interest	2,408.39	2,167.90
7	<b>Profit after Interest but before Exceptional Items(5-6)</b>	<b>(4,314.06)</b>	<b>1,059.52</b>
8	Exceptional Items		
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>(4,314.06)</b>	<b>1,059.52</b>
10	Tax Expenses(+)/ Income(-)	(185.19)	74.56
11	<b>Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>(4,128.87)</b>	<b>984.96</b>
12	Prior Period Adjustments	14.14	128.02
13	Extraordinary Item		
14	<b>Net Profit (+)/ Loss (-) for the Period (11-12-13)</b>	<b>(4,143.01)</b>	<b>856.94</b>
15	Paid-up Equity Share Capital (Face Value of Rs 10 per share)	1,684.16	1,683.66
16	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	37,991.08	42,317.41
17	<b>Earnings Per Share (EPS) (in Rs.)</b>		
	Before & after Extraordinary Items for the period		
	Basic EPS	(24.60)	5.09
	Diluted EPS	(24.37)	5.05
18	<b>Public shareholding</b>		
	- Number of shares	6,389,781	5,731,159
	- Percentage of shareholding	37.94%	34.04%
19	<b>Promoters and Promoter Group Shareholding</b>		
	<b>a) Pledged / Encumbered</b>		
	- Number of shares	4,730,000	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.26%	NIL
	- Percentage of shares (as a % of the total share capital of the company)	28.09%	NIL
	<b>b) Non - encumbered</b>		
	- Number of shares	5,721,857	11,105,500
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	54.74%	100%
	- Percentage of shares (as a % of the total share capital of the company)	33.97%	65.96%



**Notes:**

- 1 The Consolidated Net Sales/ Income from operations of the Company for the year ended on 31st December 2009 is Rs 69592.02 Lacs (Previous year : Rs. 61755.58 Lacs) , Profit before tax is Rs 1966.61 Lacs (Previous Quarter : Rs 5801.33 Lacs) and Profit after tax is Rs2822.68 Lacs (Previous quarter: Rs 5137.20) Lacs.
- 2 The above results for the year ended on 31st December, 2009 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meeting held on 25th February, 2010.
- 3 The nature of the business carried by the company is seasonal. The profit/losses do not accrue evenly.
- 4 The Sales are net of sales returns and expected sales returns. The sales returns are based on the best judgment/estimate made by the management after considering the seasonality of business and the past trend of sales returns.
- 5 The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies ( Accounting Standards) Rules , 2006.
- 6 47,30,000 Equity Share of Rs. 10/- each of the Company were pledged by Promoters of the Company as on 31st December, 2009
- 7 During the year, the company has made investment in newly formed wholly owned subsidiaries namely PT Advanta Seeds Indonesia and Advanta Comercio De Sementes, Brazil.
- 8 The Company has shifted its registered office from 301 & 302, II Floor, Ram Infantry Manor,70, Infantry Road,Bangalore-560001 to 104 & 105, Bhuvana Towers, S.D.Road, Secunderabad-500003 w.e.f. 30.04.2009 pursuant to the Order of Company Law Board, Chennai.
- 9 The Company "Advanta India Limited", through its subsidiary, Advanta US Inc., has acquired 100% of the Assets and Business of Crosbyton Seed Company ("CSC") Crosbyton, Texas, USA in February, 2010.
- 10 The Board of Directors of the Company have recommended a final Dividend @10% (Rs. 1 per Share) on the paid-up Equity Share Capital of the Company for the financial year ended on 31st December 2009 which is to be paid out of the accumulated profits of the Company.
- 11 The Company has allotted 907 Equity Shares on 5th October, 2009, 907 Equity Shares on 30th October, 2009 and 1006 Equity Shares on 30th November, 2009 under Employees Stock Option and Shares Plan - 2006, which were listed in both NSE & BSE.
- 12 The details of investors complaints (as informed by Sharepro Services (India) Private Limited, Registrar and Transfer Agent of the Company): The Company has not received any complaint from the investors during the year. There is no complaints pending unresolved at the year end.
- 13 Previous year's figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai  
Date : 25-02-2010



For Advanta India Limited

V. R. Kaundinya  
CEO & Managing Director