

ADVANTA INDIA LIMITED
 Regd. Office: # 301&302 II nd Floor , Ram Infantry Manor , 70 , Infantry Road, Bangalore - 560 061.
Audited Financial Results for the Year ended on 31st December, 2008

(Rs. In Laacs)

| STANDALONE | | | |
|------------|--|-------------------------------------|-------------------------------------|
| Sr. No. | Particulars | Current Accounting | Previous accounting |
| | | Year ended 31/12/2008 Audited | Year ended 31/12/2007 Audited |
| 1 | (a) Net Sales/Income from Operations (b) Other Operating Income | 12,662.56 218.51 | 9,694.46 602.99 |
| 2 | Expenditure: | | |
| | (a) (Increase) /Decrease in Stock in Trade and work in progress | 1,000.48 | {4,453.37} |
| | (b) Consumption of Raw Materials | 4,290.70 | 6,521.54 |
| | (c) Purchase of Traded goods | - | - |
| | (d) Rent including lease rentals | 838.55 | 1,291.51 |
| | (e) Employees Cost | 2,165.24 | 1,548.35 |
| | (f) Depreciation | 870.39 | 634.77 |
| | (g) Other Expenditure | 3,837.90 | 3,515.42 |
| | Total Expenditure | 13,003.26 | 9,058.22 |
| 3 | Profit from Operations before Other Income, interest & Exceptional Items (1-2) | (122.19) | 1,239.23 |
| 4 | Other Income | 3,349.61 | 1,825.73 |
| 5 | Profit before Interest & Exceptional Items (3+4) | 3,227.42 | 3,064.96 |
| 6 | Interest | 2,167.90 | 1,132.58 |
| 7 | Profit after Interest but before Exceptional items (5-6) | 1,059.52 | 1,932.38 |
| 8 | Exceptional Items | - | - |
| 9 | Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8) | 1,059.52 | 1,932.38 |
| 10 | Tax Expenses(+)/ Income(-) | 74.56 | 630.00 |
| 11 | Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10) | 984.96 | 1,302.38 |
| 12 | Prior Period Adjustments | 128.02 | 83.13 |
| 13 | Extraordinary Item | | |
| 14 | Net Profit (+)/ Loss (-) for the Period (11-12-13) | 856.94 | 1,219.25 |
| 15 | Paid-up Equity Share Capital Face Value of Rs 10 per share | 1,683.66 | 1683.45 |
| 16 | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year | | 41611.35 |
| 17 | Earnings Per Share (EPS) (in Rs.) | | |
| | (a) Before & after Extraordinary items for the period | | |
| | Basic EPS | 5.09 | 7.79 |
| | Diluted EPS | 5.05 | 7.73 |
| 18 | Public shareholding | | |
| | - Number of shares | 5731159 | 5729000 |
| | - Percentage of shareholding | 34.04% | 34.03% |
| 19 | Promoters and Promoter Group Shareholding ** | | |
| | a) Pledged / Encumbered | | |
| | - Number of shares | NIL | NIL |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL |
| | - Percentage of shares (as a % of the total share capital of the company) | NIL | NIL |
| | b) Non - encumbered | | |
| | - Number of shares | 11,105,500 | 11,105,500 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 65.96% | 65.97% |

Notes:

- 1 **The Consolidated Net Revenue and Income from operation of the Company for the year ended on 31st December 2008 is Rs 61755.58 Lacs (PY: Rs 42472.94 Lacs) and Profit before Tax is Rs 5801.33 Lacs (PY:Rs 5928.89 Lacs) and profit after Tax is Rs 5137.20 Lacs(PY 4446.46 Lacs) .**
- 2 The above results for the year ended on 31st December, 2008 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meeting held on 30th March, 2009.
- 3 The nature of the business carried out by the company is seasonal, therefore, profit/losses do not accrue evenly.
- 4 The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment/estimate made by the management after considering the seasonality of business and the past trend of sales returns.
- 5 The Company has shifted its registered office from B-22, Brigade MM Building, K R Road Cross, Yediyur, Bangalore-560082 to 493/A, 27th Cross, 18th Main, Judicial Layout, GKVK Post, Bangalore-560065 w.e.f. 24.06.2008 and again shifted to 301 & 302, II Floor, Ram Infantry Manor,70, Infantry Road,Bangalore-560001 w.e.f. 15.01.2009.
- 6 The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 issued by the Institute of Chartered Accountants of India.
- 7 During the year, the Company has acquired 100% shares of Unicorn Seeds Ltd.,the business of Garrison and Townsend, LP, Texas, USA, and sunflower Business of Limagrain through its subsidiary.
- 8 During the year 2159 Shares are allotted to Employees under Employees Stock Option Plan 2006 .
- 9 The Board recommend a final Dividend @ 10% (Rs 1 per share) for the year ended 31st December 2008
- 10 The details of investors complaints (as informed by Sharepro Services (India) Private Limited, Registrar and Transfer Agent of the Company; The Company has not received any complaint from the investors during the year there is no complaints pending unresolved at the year end.
- 11 Previous periods / year's figures have been regrouped/ rearranged wherever necessary.

For Advanta India Limited

**Place : Mumbai
Date : 30th March 2009**

**V. R Kaundinya
CEO & Managing Director**